



Cabinet for Economic Development



Hispanic-Owned Businesses in Kentucky

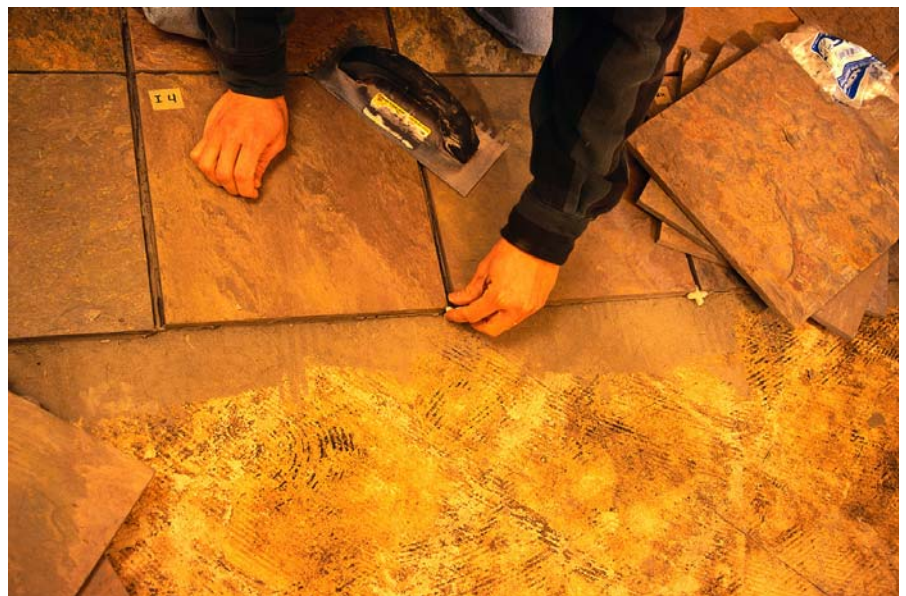
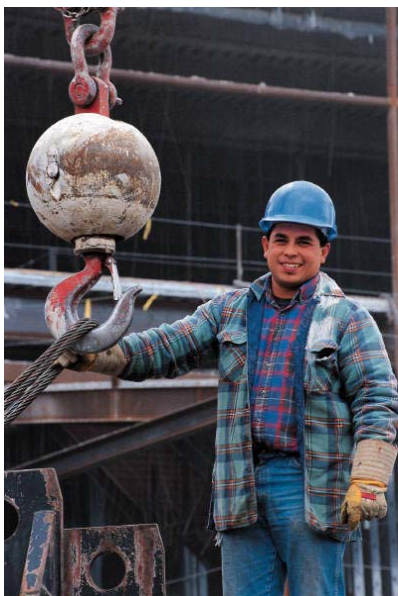


TABLE OF CONTENTS

Summary of Findings	3
Kentucky Hispanic-Owned Firms by MSA and Detailed Groups	4
Statistics by Kind of Business for Selected Metropolitan Statistical Areas With 100 or More Hispanic-Owned Firms: 2002 (Graphs)	5
Kentucky Hispanic-Owned Firms By Kind of Business	7
Kentucky Selected Places With 100 or More Hispanic-Owned Firms	8
Kentucky Selected Counties With 100 or More Hispanic-Owned Firms	8
Kentucky Hispanic-Owned Firms By Detailed Hispanic or Latino Origin	8

Compiled by the
Office of Research and Information Technology
General Research Branch
Kentucky Cabinet for Economic Development
August 2006

SUMMARY OF FINDINGS

United States

Hispanics owned 1.6 million nonfarm U.S. businesses in 2002, employing 1.5 million persons and generating \$222.0 billion in business revenues. These Hispanic-owned firms accounted for 6.8 percent of all nonfarm businesses in the United States, 1.4 percent of their employment and 1.0 percent of their receipts.

The 2002 Survey of Business Owners (SBO) defines Hispanic-owned businesses as firms in which Hispanics own 51 percent or more of the stock or equity of the business. The data in this report was collected as part of the 2002 Economic Census from a large sample of all nonfarm businesses filing 2002 tax forms as individual proprietorships, partnerships, or any type of corporation, and with receipts of \$1,000 or more.

Kentucky

Kentucky's Hispanic population of 77,055 in 2004 ranked 39th in the nation according to the U.S. Census Bureau. The U.S. Census Bureau reported 2,094 Hispanic-owned firms in Kentucky in 2002. Hispanics owned less than one percent (.7 percent) of all firms in Kentucky with sales and receipts of \$770,000,000. The net change in the number of Hispanic-owned firms was an increase of 613 from 1997 to 2002.

Construction firms comprised the highest number of Hispanic-owned firms in Kentucky with approximately 18 percent of firms. Following in order of number of firms was: retail trade (17 percent); professional, scientific, and technical services (14 percent); other services (except public administration) (11 percent); health care and social assistance (7.5 percent); administrative and support and waste management and remediation services (5.6 percent); transportation and warehousing (4.5 percent); arts, entertainment, and recreation (3.5 percent); real estate and rental and leasing (2.8 percent); information (.9 percent); manufacturing (.7 percent); utilities (.04 percent).

The largest number of employees by Kentucky Hispanic-owned businesses were employed in the construction sector. Following in order of employment size were: health care and social assistance; administrative and support and waste management and remediation services; retail trade; and other services (except public administration).

Average sales and receipts per firm for all Kentucky Hispanic-owned firms was \$367,520 in 2002 compared to \$944,042 for all Kentucky firms.

For additional information or assistance regarding Hispanic-owned businesses in Kentucky, contact:

Small Business Services Division
Kentucky Cabinet for Economic Development
23rd floor, Capital Plaza Tower
500 Mero St.
Frankfort, KY 40601
Phone: (800) 626-2250 or (502) 564-2064
Fax: (502) 564-5932
<http://www.ced.ky.gov/KYEDC/busstart.aspx>

For more national statistics from the U.S. Census Bureau, click on
<http://www.census.gov/csd/sbo/hispanic2002.htm>

Statistics by Detailed Hispanic or Latino Origin for Selected Metropolitan Statistical Areas With 100 or More Hispanic-Owned Firms: 2002

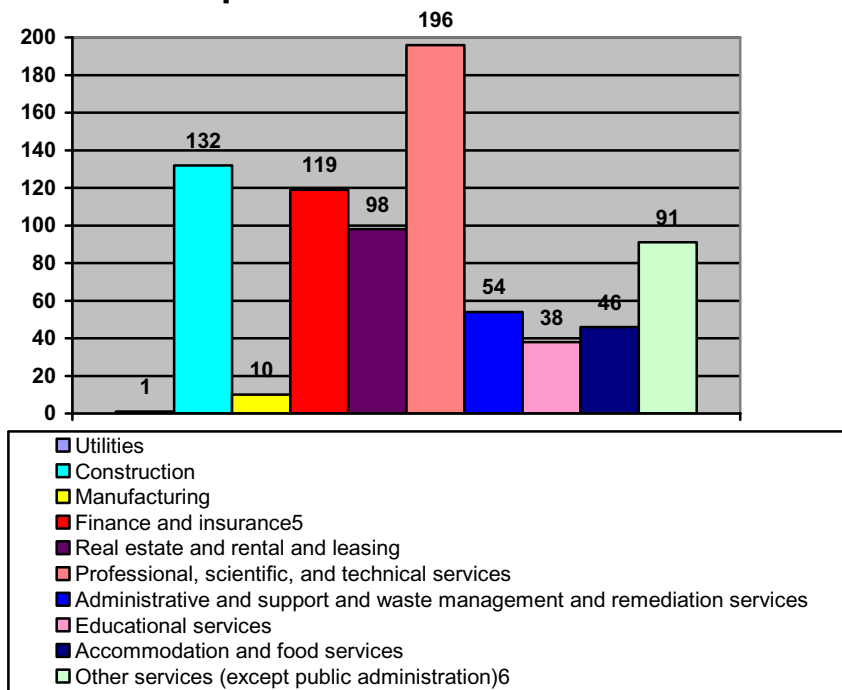
Geographic area and detailed Hispanic or Latino origin	All Firms ¹		Firms With Paid Employees			
	Firms (number)	Sales & Receipts (\$1,000)	Firms (number)	Sales & Receipts (\$1,000)	Employees (number)	Annual Payroll (\$1,000)
Cincinnati-Middletown, OH-KY-IN MSA						
Hispanic or Latino	S	D	S	D	g	D
Mexican, Mexican American, Chicano	639	D	104	D	f	D
Puerto Rican	73	D	6	D	b	D
Cuban	98	D	S	D	e	D
Other Spanish/Hispanic/Latino	S	D	S	D	f	D
Clarksville, TN MSA						
Hispanic or Latino	140	D	30	19,623	621	6,195
Mexican, Mexican American, Chicano	S	S	S	D	b	D
Puerto Rican	10	D	3	D	a	D
Cuban	S	D	S	D	c	D
Other Spanish/Hispanic/Latino	59	8,402	5	D	e	D
Lexington-Fayette, KY MSA						
Hispanic or Latino	420	49,007	38	D	e	D
Mexican, Mexican American, Chicano	194	19,859	26	D	c	D
Puerto Rican	S	D	S	S	S	S
Cuban	S	D	S	S	S	S
Other Spanish/Hispanic/Latino	125	24,945	S	D	c	D
Louisville, KY-IN MSA						
Hispanic or Latino	768	D	166	D	g	D
Mexican, Mexican American, Chicano	317	D	48	D	e	D
Puerto Rican	94	D	S	D	a	D
Cuban	39	D	2	D	b	D
Other Spanish/Hispanic/Latino	315	D	114	D	f	D

Source: U.S. Census Bureau, 2002 Economic Census, Survey of Business Owners, Company Statistics Series, March, 2006.

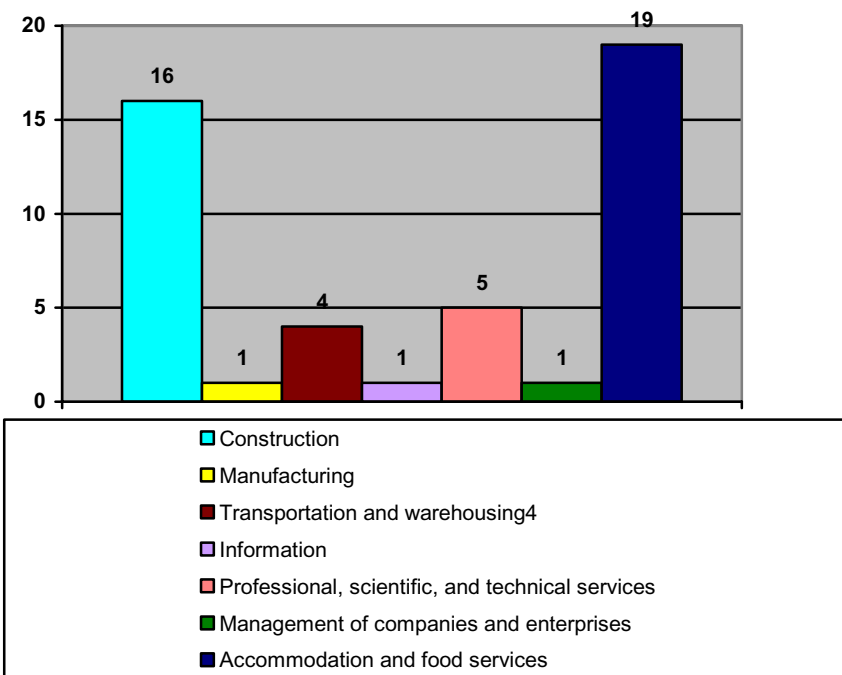
¹ All firms data include both firms with paid employees and firms with no paid employees.

D=Withheld to avoid disclosing data for individual companies; data are included in higher level totals; **S**=Estimates are suppressed when publication standards are not met, such as, the firm count is less than 3, or the relative standard error of the sales and receipts is 50 percent or more; **a**=0 to 19 employees; **b**=20 to 99 employees; **c**=100 to 249 employees; **e**=250 to 499 employees; **f**=500 to 999 employees; **g**=1,000 to 2,499 employees.

Statistics by Kind of Business for Selected Metropolitan Statistical Areas With 100 or More Hispanic-Owned Firms: 2002 **Cincinnati-Middletown, OH-KY-IN** **Metropolitan Statistical Area**



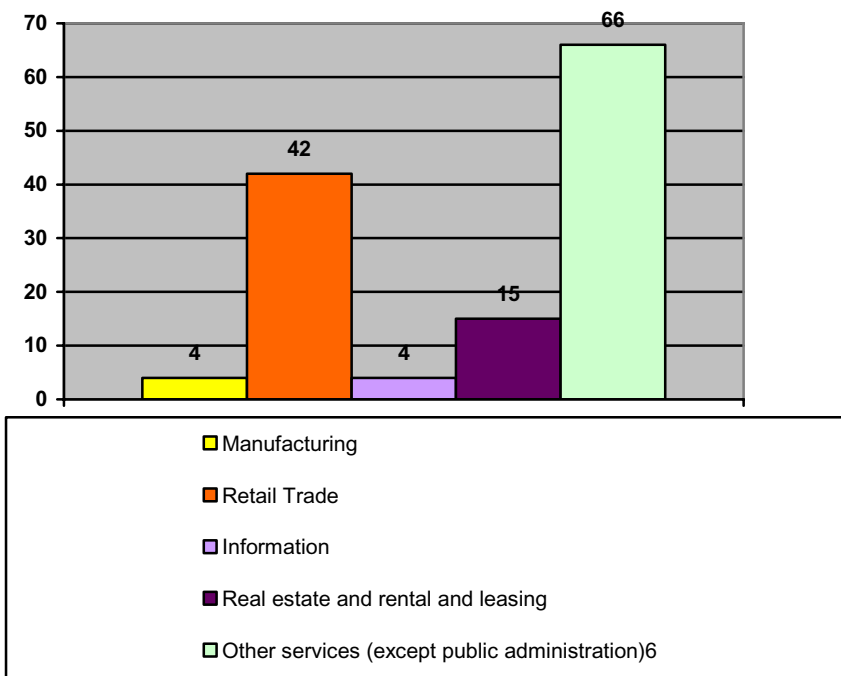
Clarksville, TN-KY **Metropolitan Statistical Area**



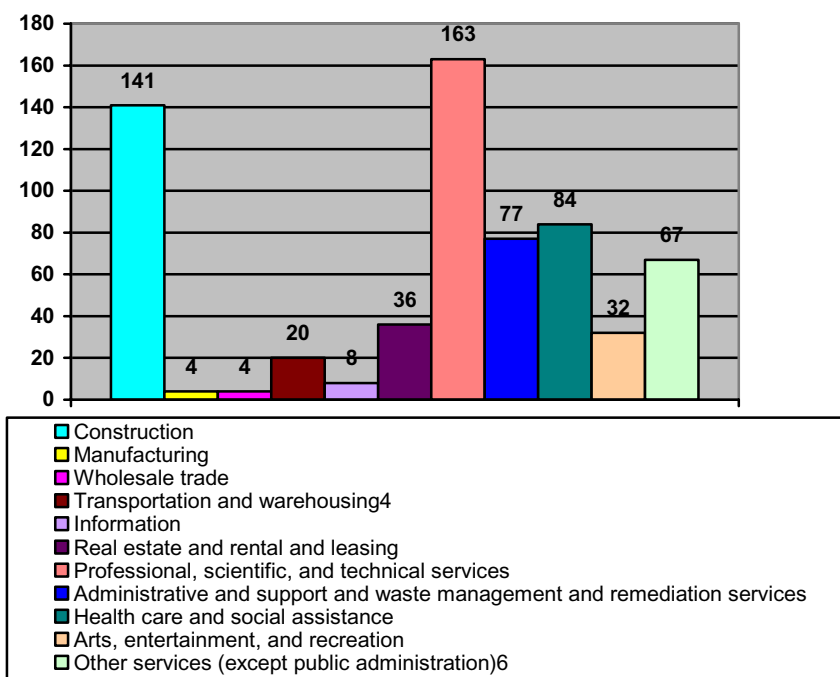
4=Data do not include large certificated passenger carriers that report to the Office of Airline Information, U.S. Department of Transportation. Railroad transportation and U.S. Postal Service are out of scope for the 2002 Economic Census. 5=Data do not include funds, trusts, and other financial vehicles (NAICS 525), except real estate investment trusts (NAICS 25930). 6 =Data do not include religious, grantmaking, civic, professional, and similar organizations (NAICS 813) and private households (NAICS 814).

Statistics by Kind of Business for Selected Metropolitan Statistical Areas With 100 or More Hispanic-Owned Firms: 2002

Lexington-Fayette, KY Metropolitan Statistical Area



Louisville, KY-IN Metropolitan Statistical Area



4=Data do not include large certificated passenger carriers that report to the Office of Airline Information, U.S. Department of Transportation. Railroad transportation and U.S. Postal Service are out of scope for the 2002 Economic Census. 6=Data do not include religious, grantmaking, civic, professional, and similar organizations (NAICS 813) and private households (NAICS 814).

Kentucky Hispanic-Owned Firms by Kind of Business: 2002

	All Firms ¹		Firms With Paid Employees			
Industry	Firms	Sales & Receipts (\$1,000)	Firms	Sales & Receipts (\$1,000)	Employees	Annual Payroll (\$1,000)
Total	2,094	769,587	S	S	S	S
Forestry, fishing & hunting, & agricultural support service ²	S	D	S	S	S	S
Mining	-	-	-	-	-	-
Utilities	1	D	-	-	-	-
Construction	376	62,509	38	40,120	438	12,642
Manufacturing	16	10,975	7	D	b	D
Wholesale Trade	S	D	S	D	e	D
Retail Trade	353	49,277	61	33,212	216	4,409
Transportation & warehousing ³	94	15,328	S	S	S	S
Information	19	D	1	D	a	D
Finance and insurance ⁴	S	D	S	D	a	D
Real estate & rental & leasing	59	D	1	D	a	D
Professional, scientific, & technical services	291	29,419	S	S	S	S
Management of companies & enterprises	-	-	-	-	-	-
Administrative & support & waste management & remediation services	118	16,938	19	15,054	311	6,010
Educational services	S	S	S	D	a	D
Health care & social assistance	159	40,099	47	33,974	314	16,521
Arts, entertainment, & recreation	73	1,656	S	S	S	S
Accommodation and food services	S	D	S	D	g	D
Other services (except public administration) ⁵	237	14,675	53	12,375	184	4,053
Industries not classified	-	-	-	-	-	-

¹ All firms data include both firms with paid employees and firms with no paid employees.

² Data do not include crop and animal production (NAICS 111, 112).

³ Data do not include large certificated passenger carriers that report to the Office of Airline Information, U.S. Department of Transportation.

Railroad transportation and U.S. PostalService are out of scope for the 2002 Economic Census.

⁴ Data do not include funds, trusts, and other financial vehicles (NAICS 525), except real estate investment trusts (NAICS 525930).

⁵ Data do not include religious, grantmaking, civic, professional, and similar organizations (NAICS 813) and private households (NAICS 814).

- = Represents zero (page image/print only); D = Withheld to avoid disclosing data for individual companies; data are included in higher level totals; S = Estimates are suppressed when publication standards are not met, such as, the firm count is less than 3, or the relative standard error of the sales and receipts is 50 percent or more; a = 0 to 19 employees; b = 20 to 99 employees; e = 250 to 499 employees; g = 1,000 to 2,499 employees.

Source: U.S. Census Bureau, 2002 Economic Census, Survey of Business Owners, Hispanic-Owned Firms, March, 2006.

Kentucky Selected Places With 100 or More Hispanic-Owned Firms: 2002

	All Firms ¹		Firms With Paid Employees			
Geographic Area	Firms (number)	Sales & Receipts (\$1,000)	Firms (number)	Sales & Receipts (\$1,000)	Employees (number)	Annual Payroll (\$1,000)
Total	2,094	769,587	S	S	S	S
Lexington-Fayette	232	D	19	D	c	D
Louisville	194	27,778	43	23,092	475	7,223

Kentucky Selected Counties With 100 or More Hispanic-Owned Firms: 2002

	All Firms ¹		Firms With Paid Employees			
County	Firms (number)	Sales & Receipts (\$1,000)	Firms (number)	Sales & Receipts (\$1,000)	Employees (number)	Annual Payroll (\$1,000)
Total	2,094	769,587	S	S	S	S
Fayette	232	D	19	D	c	D
Jefferson	543	203,261	94	182,088	961	21,880

Kentucky Hispanic-Owned Firms By Detailed Hispanic or Latino Origin: 2002

	All Firms ¹		Firms With Paid Employees			
Origin	Firms (number)	Sales & Receipts (\$1,000)	Firms (number)	Sales & Receipts (\$1,000)	Employees (number)	Annual Payroll (\$1,000)
Hispanic or Latino	2,094	769,587	S	S	S	S
Mexican, Mexican American, Chicano	846	177,860	177	146,381	2,039	36,301
Puerto Rican	259	16,349	S	S	S	S
Cuban	163	24,452	S	D	e	D
Other Spanish/Hispanic/Latino	S	S	S	D	g	D

¹ All firms data include both firms with paid employees and firms with no paid employees.

D = Withheld to avoid disclosing data for individual companies; data are included in higher level totals; **S** = Estimates are suppressed when publication standards are not met, such as, the firm count is less than 3, or the relative standard error of the sales and receipts is 50 percent or more; **c** = 100 to 249 employees; **e** = 250 to 499 employees

Source: U.S. Census Bureau, 2002 Economic Census, Survey of Business Owners, Hispanic-Owned Firms, March, 2006.